



FA

INTERNATIONAL REPORT

JANUARY 1992

© Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

INTERNATIONAL VOLUME

Contact: Toby Taylor, 202-466-5460

	JANUARY 1991	JANUARY 1992
Gold	215	
Gold Options	542,036	449,829
US\$ denominated Coffee		3,215
US\$ denominated Coffee Options		225
US\$ denominated Coffee Options Exercise		210
US\$ denominated Cotton		2
US\$ denominated Live Cattle		57
Bovespa Stock Index Futures	419,738	683,080
Interest Rate		925,660
U.S. Dollar	97,451	128,031
U.S. Dollar Options Exercise		6,000
BM&F, Brazil	1,059,440	2,196,309
DAX	54,965	204,516
BUND	64,924	532,808
Medium Term Notional Bond (BOBL)		141,519
DAX Options		834,618
Bund Options		62,050
DTB, Germany	119,889	1,775,511
Gold Options	38,051	5,507
Dollar/Guilder Options	17,088	30,981
Pound/Sterling/Guilder Opt	802	
Dutch Gov't Bond Options	28,972	25,633
EOE Stock Index Options	350,359	250,008
Eurotop 100		742
Dutch Top 5 Index	27,193	31,271
Major Market Index Options	6,555	1,943
EUROPEAN OPTIONS EXCHANGE	469,020	346,085
EOE Stock Index (FTI)	60,423	49,523
Dutch Top 5 Index (FT5)	3,608	5,803
Eurotop 100 Index		146
US Dollar/Guilder (FUS)		885
Deliverable Bond (FTO)	3,181	2,140
FINANCIAL FUT. MKT. AMSTERDAM	67,212	58,497

	JANUARY 1991	JANUARY 1992
Arabica		
Arabica Options		752
Barley		135
Barley Options		6,620
BIFFEX (Baltic Freight Index)	4,491	
BIFFEX (Baltic Freight Index) Options		
Cocoa	107,906	131,682
Cocoa Options	14,869	6,171
Coffee	100,070	69,240
Coffee Options	2,585	457
\$ Coffee		48,342
\$ Coffee Options		4,129
Hi Pro Soya	3,327	702
Hi Pro Soya Options	1,301	
Lamb		175
MGMI Metal Index	10,378	
MGMI Options	201	
Pigs	897	1,769
Pig Options		
Potatoes	2,599	
Potatoe Options		
Potatoes in Bulk		1,892
Sugar (FOB)	35,381	9,750
Raw Sugar Options	14	
Wheat		5,158
Wheat Options		166
White Sugar	37,098	35,777
White Sugar Options	426	
Rice	355	
FUTURES & OPTIONS EXCHANGE, UI	321,898	322,917
Danish Government Bond 9% 1995		8,508
Danish Government Bond 9% 2000	6,291	24,474
9% 2006 Mortgage Bond	18,675	1,522
KFX Stock Index	45,084	29,019
Danish Government Bonds 9% 2000 Option		10,665
9% 2006 Mortgage Bond Options	12,760	120
KFX Stock Index Options	17,616	11,445
Stock Options	5,070	15,640
GUARANTEE FUND DANISH OPT&FU	105,496	101,393
Crude Oil	625,733	537,243
Crude Oil Options	14,146	38,700
Dubai Crude		151
Naphtha		324,961
Gasoil	284,314	15,518
Gasoil Options	7,239	760
Unleaded Gasoline		
INTL PETROLEUM EXCHANGE, UK	931,432	917,333

	JANUARY 1991	JANUARY 1992
DIBOR	2,887	1,775
Long Gilt	1,274	458
Short Gilt	521	135
ISEQ Index	50	
IRISH FUTURES & OPTIONS EXCH	4,732	2,368
Crude Palm Oil	35,298	20,138
Tin	34	0
RBD Palm Olein	0	0
Cocoa	136	0
KUALA LUMPUR COMMODITY EXCH	35,468	20,138
Financial Times Index	92,832	173,384
Three Mth Pound (1/2M)	827,183	997,511
Long Gilt	421,901	652,982
3 Month Ecu	5,391	24,900
Eurodollar	122,306	89,789
US T-Bond	64,098	41,405
Eurotrac 100		29
Yen Bond	1,829	12,058
Italian Government Bond		142,379
Euroswiss		120,401
Euromark	330,172	887,919
Ecu Bond		4,319
German Government Bund	763,915	1,335,716
Eurodollar Option	2,016	12,067
German Government Bund Option	229,463	322,557
Italian Government Bond Option		8,251
Euromark Option	40,375	125,212
US T-Bond Option	2,686	8,157
Long Gilt Option	61,848	108,649
Short Sterling Options	167,158	241,592
LIFFE, UK	3,133,173	5,309,277
High Grade Primary Aluminum	338,486	811,907
Copper - Grade A	634,948	654,813
Standard Lead	57,067	57,632
Primary Nickel	44,629	108,139
Special High Grade Zinc	125,526	269,306
Tin	33,928	23,889
LONDON METAL EXCHANGE, UK	1,234,584	1,925,686
CAC 40 Stock Index	174,753	274,915
ECU Bond	35,957	109,720
ECU Bond Option		3,400
Notional Bond	1,575,681	2,645,165
Notional Bond Options	1,044,288	703,539
Italian Bond		1
3 Month Pibor	187,870	404,399
3 Month Pibor Option	79,119	175,755
Potatoes	1,358	1,062
Sugar	20,932	24,975
Coffee	30	0
MATIF, Paris	3,119,988	4,342,931

	JANUARY 1991	JANUARY 1992
MIBOR		63,386
3 Year Notional Bond		49,643
5 Year Notional Bond		1,329
Spanish Peseta/US Dollar		2,045
Spanish Peseta/Deutschemark		4,359
MEFF RENTA FIJA, Spain		120,762
Livestock		2,887
Livestock Options		1,254
MERFOX, Argentina		4,141
CAC 40 Index (Short Term) Options	305,457	336,871
CAC 40 Index (Long Term) Options		37,183
MONEP, France	305,457	374,054
Canadian Gov't Bond Options	5,875	5,751
Bankers Acceptance Futures	8,034	30,367
Canadian Gov't Bond Futures	30,345	46,370
Opt on Canadian Gov't Bond Fut		427
MONTREAL EXCHANGE	44,254	82,915
U.S. Dollar	512	
3 Year Government Stock	0	
5 Year Government Stock	15,180	17,212
10 Year Government Stock		
90 Day Bank Bill	26,222	25,915
New Zealand Dollar	1	
New Zealand Wool		4
Forty Index Futures		469
5 Year Government Stock Options	750	2,499
90 Day Bank Bill Options	350	3,120
New Zealand Dollar Options	0	
Forty Index Options		60
NEW ZEALAND FUTURES EXCH	43,015	49,279
Gold	221	3
Eurodollar	384,089	551,674
Deutschemark	3,848	6,553
Japanese Yen	8,257	3,197
British Pound	187	392
Nikkei Stock Average	38,007	143,355
High Sulphur Fuel Oil	27,502	16,939
Dubai Crude Oil	30	
Gasoil		100
Euroyen	85,078	228,647
Euromark	2,398	958
Eurodollar Options	508	974
Euroyen Options	8,727	12,900
Deutschemark Options	0	0
Japanese Yen Options	0	0
SIMEX, Singapore	558,852	965,692

	JANUARY 1991	JANUARY 1992
ETOP		4
Swiss Market Index	35,536	80,024
3 Month Euro Swiss Franc		23,630
5 Year Swiss Franc		16,712
Swiss Market Index Option	479,379	759,514
ETOP Option		0
SOFFEX, Switzerland	514,915	879,884
Interest Rate Options	6,156	4,712
Interest Rate	222,965	340,761
OMX (Index) Options	560,230	435,208
OMX (Index)	2,010	29,274
GEMx Options		2,590
GEMx		50
STOCKHOLM OPTIONS EXCHANGE	791,361	812,595
All Ordinaries Share Price Index	40,445	27,649
Fifty Leaders Share Price Index		27
Bank Bills 90 Day	281,515	621,707
Three Year Treasury Bonds	84,732	403,156
10 Year Treasury Bonds	183,104	419,096
Live Cattle (Cash Set)	54	50
Wool (Cash Set)	0	24
All Ordinaries Share Price Options	36,018	8,174
Fifty Leaders Share Price Index Options		
90 Day Bank Bill Options	43,984	70,468
3 Year Treasury Bond Options	6,146	17,736
10 Year Treasury Bond Options	41,719	74,370
SYDNEY FUTURES EXCHANGE	717,717	1,642,457
TSE 35 Index	5,764	6,659
TSE 35 Options	48,380	33,435
Silver Options	40	32
TORONTO FUTURES EXCHANGE	54,184	40,126
Wheat	15,728	18,976
Oats	2,885	947
Thunder Bay Barley	9,131	1,276
Rye	1,984	2,229
Flax Seed	13,176	14,790
Canola/Rape Seed	67,489	57,429
Western Barley	1,507	975
WINNIPEG COMMODITY EXCHANGE	111,900	96,622
Hang Seng Index	27,163	43,947
3-Month HIBOR	582	22
Soybeans	9,642	2,319
Sugar	3,778	1,823
Gold	88	88
Hang Seng Comm. & Ind. Sub-Index		22
Hang Seng Properties Sub-Index		22
Hang Seng Finance Sub-Index		22
Hang Seng Utilities Sub-Index		22
HONG KONG FUTURES EXCHANGE	41,253	48,287

	JANUARY 1991	JANUARY 1992
Domestic Soybeans	2	2
Red Beans	7,174	13,252
White Beans	2	2
Potato Starch	2	2
Imported Soybeans	26,022	21,424
*HOKKAIDO GRAIN EXCHANGE	33,202	34,682
Red Beans	7,374	34,745
Imported Soybeans	33,455	18,089
Refined Sugar	111	111
*KANMON COMMODITY EXCHANGE	40,940	52,945
Red Beans	6,822	25,741
Imported Soybeans	20,770	45,889
*KOBE GRAIN EXCHANGE	27,592	71,630
Raw Silk	16,179	11,360
*KOBE RAW SILK EXCHANGE	16,179	11,360
Rubber (RSS3)	183,043	59,860
*KOBE RUBBER EXCHANGE	183,043	59,860
Dried Cocoon	71,604	72,826
*MAEBASHI DRIED COCOON EXCH	71,604	72,826
Red Beans	21,155	85,314
Sweet Potato Starch	4	4
Imported Soybeans	15,399	26,814
Refined Sugar	222	222
*NAGOYA GRAIN & SUGAR EXCHAN	36,780	112,354
Cotton Yarn (40S)	82,980	70,621
Staple Fiber Yarn (Dull)	845	8,581
Wool Yarn	6,267	18,642
*NAGOYA TEXTILE EXCHANGE	90,092	97,844
Red Beans	72,170	238,597
Imported Soybeans	117,570	97,631
*OSAKA GRAIN EXCHANGE	189,740	336,228
Osaka 50 Stock Index	19	19
Nikkei Index Futures	1,334,380	911,445
Nikkei Index Options	807,713	956,356
*OSAKA SECURITIES EXCHANGE	2,142,112	1,867,820

	JANUARY 1991	JANUARY 1992
Refined Sugar	222	222
Raw Sugar	147,355	108,432
*OSAKA SUGAR EXCHANGE	147,577	108,654
Staple Fiber Yarn(Bright)	221	221
Staple Fiber Yarn (Dull)	221	221
Wool Yarn	16,890	16,891
Cotton Yarn (20S)	33,998	28,859
Cotton Yarn (40S)	17,253	38,686
*OSAKA TEXTILE EXCHANGE	68,583	84,878
Gold	815,282	547,303
Silver	100,451	26,538
Platinum	354,351	496,813
Rubber	322,941	137,658
Cotton Yarn	85,882	105,096
Woolen Yarn	4,316	6,598
*TOKYO COMM EX INDUSTRY	1,683,223	1,320,006
American Soybeans	243,300	229,545
Chinese Soybeans	248	208
Red Beans	121,038	540,589
American Soybeans Option		2,647
*TOKYO GRAIN EXCHANGE	364,586	772,989
3 Month Euroyen	995,980	1,584,457
3 Month Eurodollar	1,005	0
Japanese Yen	2,957	
US Dollar-Japanese Yen		9,265
Euroyen Options		50,138
*TOKYO INTL FINANCIAL FUT EXCH	999,942	1,643,860
Yen Gov't Bond (10 Yr)	959,227	962,579
Yen Gov't Bond (20 Yr)	499	365
TOPIX Stock Index	98,027	95,295
US T-Bond Futures	9,564	9,682
TOPIX Options	12,743	3,724
Yen Gov't Bond (10 Yr) Options	155,770	124,744
*TOKYO STOCK EXCHANGE	1,235,830	1,196,389
Refined Sugar	222	222
Raw Sugar	230,586	181,041
*TOKYO SUGAR EXCHANGE	230,808	181,263
Dried Cocoon	37,216	71,837
*TOYAHASHI DRIED COCOON EXCH	37,216	71,837
Raw Silk	37,649	10,724
*YOKOHAMA RAW SILK EXCHANGE	37,649	10,724

***EXCHANGE LOCATED IN JAPAN**

All information provided by exchanges at FIA's request.